

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)

COMPANY NAME:

Equatorial Palm Oil plc (“EPO” or the “Company”)

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :

REGISTERED OFFICE ADDRESS:

One America Square
Crosswall
London EC3N 2SG

TRADING ADDRESS:

94 Jermyn street
London
SW1Y 6JE

COUNTRY OF INCORPORATION:

England and Wales

COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:

<http://www.epoil.co.uk/>

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

Equatorial Palm Oil plc was founded in 2005 and is focused on becoming a sustainable, low-cost producer of crude palm oil. EPO’s operations are located near the coast in Liberia, which is located in West Africa. The Company has entered into two 50-year Government ratified Investment Agreements (the Butaw Investment Agreement and the Palm Bay Investment Agreement) for the investment, rehabilitation and participation by the Company over a sizeable acreage of existing palm oil plantations (10,200 hectares) and a further 78,548 hectares of agricultural land. In addition, the Company has entered into a Memorandum of Intent to establish a joint venture to develop palm oil plantations over at least a further 80,000 hectares of palm oil plantations in Liberia.

The Company’s operational strategy is expected to be implemented through three core business activities:

- the rehabilitation of existing plantations;
- the development of new plantations; and
- the development of Out-grower plantations.

The Company’s operations have already commenced at the Butaw Plantation and Palm Bay Plantation.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

81,418,337 Ordinary Shares of £0.01 each

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

Placing of approximately £6.5 million
Approximate market capitalisation of £14.3 million on Admission at the Placing Price

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

Approximately 22.3%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

<u>Michael</u> Julian Frayne	(Executive Chairman)
<u>Peter</u> David Bayliss	(Managing Director)
<u>Geoffrey</u> Edward Martyn Brown	(Executive Plantations Director)
<u>Joseph</u> Hafiz Jaoudi	(Non-Executive Director)
<u>Anthony</u> John Samaha	(Non-Executive Director)

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Name	Currently		On Admission	
	Number of Ordinary Shares held	Percentage of issued share capital	Number of Ordinary Shares held	Percentage of issued share capital
<u>JP Morgan</u> Asset Management	1,250,000	3.9%	7,400,000	9.1%
<u>Joseph</u> H Jaoudi	5,345,000	16.7%	6,509,500	8.0%
<u>Michael</u> Frayne	1,366,666	4.3%	6,394,085	7.9%
Blackrock Investment Management UK Limited	-	-	3,640,000	4.5%

Henderson Global Investors	-	-	2,857,000	3.5%
Brewin Dolphin Limited	-	-	2,600,000	3.2%
<u>Gertrude H Govaert</u>	1,675,000	5.2%	1,675,000	2.1%
<u>Milana Investments Limited</u>	1,502,000	4.7%	1,502,000	1.8%
<u>Subsea Bv</u>	1,500,000	4.7%	1,500,000	1.8%
<u>OMX Securities Limited</u>	1,390,966	4.3%	1,390,966	1.7%
<u>Securities Services Nominees Limited</u>	1,166,666	3.6%	1,166,667	1.4%
<u>Frankston Universal Limited</u>	1,000,000	3.1%	1,000,000	1.2%
<u>Fitel Nominees Limited</u>	1,000,000	3.1%	1,000,000	1.2%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 31 December;
(ii) 30 September 2009; and
(iii) Year end accounts by 30 June 2010 for the period ended 31 December 2009. Interims by 30 September 2010 for the period ended 30 June 2010. Year end accounts by 30 June 2011 for the period ended 31 December 2010.

EXPECTED ADMISSION DATE:

26 February 2010

NAME AND ADDRESS OF NOMINATED ADVISER:

Shore Capital and Corporate Limited
Bond Street House
14 Clifford Street
London W1S 4JU

NAME AND ADDRESS OF BROKER:

Shore Capital Stockbrokers Limited
The Atlantic Suite
Ground Floor, The Corn Exchange
Fenwick Street
Liverpool L2 7RB

Mirabaud Securities LLP
21 St. James Square
London
SW1Y 4JP

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE

AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Copies of the Admission Document, containing full details about the applicant and the admission of its securities, will be available from the offices of Shore Capital and Corporate Limited, Bond Street House, 14 Clifford Street, London W1S 4JU and from the registered office of the Company at One America Square, Crosswall, London EC3N 2SG.

DATE OF NOTIFICATION:

25 February 2010

NEW/ UPDATE:

UPDATE